



The Iron Ore Company of Canada (IOC) Reduced their inventory with IMAFS

The Iron Ore Company of Canada | Iron Ore | IMAFS | Stock Optimisation | Montreal, Canada



The Iron Ore Company of Canada produces iron ore for steel, aluminum for cars and smartphones, copper for wind turbines, diamonds that set the standard for “responsible”, titanium for household products and borates for crops that feed the world.

Objective

Quickly reduce the inventories without decreasing the service level and ensure better control of items

Solution

Use IMAFS to classify items according to their criticality and their demand and calculate optimised inventory parameters (Min Max) according to this classification and service objectives.

Result

Global inventory reduction of 15% within the first 10 months (29% for items controlled by IMAFS), without any diminution of service level

- Maintained availability rate of critical items
- Better inventory control

