

Announcement

Update on Annually Recurring Revenue (ARR) derived from Software Subscriptions

11 March 2019

RPMGlobal Holdings Limited (ASX: RUL) [RPM®] is pleased to provide an update on the Annually Recurring Revenue (ARR) derived from its software subscriptions.

In October 2017, RPM formally commenced a program of providing its customers subscription options as an alternative to its customary perpetual licensing approach. As at December 2017, RPM was receiving approximately AUD\$0.07M of ARR from software subscriptions.

As at the date of this announcement, RPM's ARR from software subscriptions has increased to over AUD\$3.0m per annum.

Commenting on the milestone, RPM's CEO and Managing Director Richard Mathews said "Whilst we are still learning more and more every day on how to better tailor and market our software and services solutions as a subscription offering to our mining customers, it is certainly pleasing to see the acceleration that has occurred in the first quarter of calendar year 2019."

"The ARR derived from software subscriptions (AUD\$3.0M) together with the ARR from maintenance revenue (AUD\$22.0M), sees the company receiving more than AUD\$25.0M in Annually Recurring Revenue."

"We look forward to continuing to work closely with our customers as we make further inroads into this important evolutionary transition for the company and the mining technology industry at large."

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About RPM:

RPMGlobal Holdings Limited (ASX: RUL) [RPM] is a global leader in the provision and development of mining software solutions, advisory services and professional development. With history stretching back to 1968, RPM's experienced global team are the largest publicly traded independent group of technical experts in the world.

Listed on the Australian Securities Exchange on 27 May 2008, RPM is a global leader in the provision of software solutions, advisory consulting and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

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