

Announcement

31 March 2017

VESTING OF OPTIONS ISSUED PURSUANT TO EMPLOYEE SHARE OPTION PLAN

RungePincockMinarco Limited (ASX: RUL) (the **Company**) hereby advises, that in accordance with Listing Rule 3.10, 83,334 share options granted by the Company to a number of its key managers on 31 March 2014 will vest today and will thereafter be capable of being exercised at \$0.73:

<u>Grant Date</u>	<u>Expiry Date</u>	<u>Exercise Price</u>	<u>Total Options on Issue</u>
<i>Previous grants:</i>			
29 November 2013	29 November 2018	68 cents	1,018,000 ⁽¹⁾
31 March 2014	31 March 2019	73 cents	250,000 ⁽²⁾
31 October 2014	31 October 2019	61 cents	100,000 ⁽³⁾
3 March 2015	3 March 2020	59 cents	4,565,332 ⁽⁴⁾
15 July 2015	15 July 2020	57 cents	250,000 ⁽⁵⁾
8 September 2015	8 September 2020	56 cents	3,696,666 ⁽⁶⁾
31 October 2015	31 October 2020	54 cents	50,000 ⁽⁷⁾
3 March 2016	3 March 2021	39 cents	300,000 ⁽⁸⁾
29 August 2016	29 August 2021	49 cents	325,000
29 November 2016	29 November 2021	54 cents	1,200,000
9 February 2017	9 February 2022	59 cents	3,000,000
Total			14,754,998

⁽¹⁾ comprising 1,018,000 options currently vested and capable of being exercised.

⁽²⁾ comprising 250,000 options currently vested and capable of being exercised.

⁽³⁾ comprising 66,666 options currently capable of being exercised and 33,334 options capable of being exercised (subject to Plan Rules) only after 31 October 2017.

⁽⁴⁾ comprising 3,104,622 options currently capable of being exercised and 1,460,710 options capable of being exercised (subject to Plan Rules) only after 3 March 2018.

⁽⁵⁾ comprising 83,333 options currently capable of being exercised, 83,333 options capable of being exercised (subject to Plan Rules) only after 15 July 2017 and 83,334 options capable of being exercised (subject to Plan Rules) only after 15 July 2018.

⁽⁶⁾ comprising 1,273,310 options currently capable of being exercised, 1,211,644 options capable of being exercised (subject to Plan Rules) only after 8 September 2017 and 1,211,712 options capable of being exercised (subject to Plan Rules) only after 8 September 2018.

⁽⁷⁾ comprising 16,666 options currently capable of being exercised, 16,667 options capable of being exercised (subject to Plan Rules) only after 31 October 2017 and 16,667 options capable of being exercised (subject to Plan Rules) only after 31 October 2018.

⁽⁸⁾ comprising 100,000 options currently capable of being exercised, 100,000 options capable of being exercised (subject to Plan Rules) only after 3 March 2018 and 100,000 options capable of being exercised (subject to Plan Rules) only after 3 March 2019.

The total number of share options currently on issue by the Company is 14,754,998 which equates to approximately 6.95% of the current share capital of the Company.

For further information please contact:

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods. Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles. We operate offices in 18 locations across 12 countries.

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