

Announcement

Russia Court Judgement Appeal Update

9 November 2016

RungePincockMinarco Limited (ASX: RUL) [RPM] hereby provides an update to its announcement on 21 July 2016 regarding the appeal lodged to the Ninth Arbitration Court of Appeal in Moscow concerning the unexpected adverse court judgement received by RPM in Russia relating to advisory work which it performed for a Russian company during the 2014 Financial Year.

RPM has received advice from its Russian based legal counsel that following an unusually short hearing and subsequent written judgement its appeal was not successful with the appellate court concluding that the first instance court was correct in its original determination.

Upon careful review of the appeal judgement, RPM acting on advice from its local Russian based legal counsel intends to lodge a further appeal to the final cassation court in Moscow.

As this matter continues to be before the courts, RPM is not able to disclose further details of the matter at this time.

Aside from legal costs relating to preparation and lodgement of the appeal which in and of themselves are not material, RPM's potential exposure arising out of or under this matter has not changed from that disclosed on 21 July 2016.

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.
