

Announcement

GICS reclassification as a Software and Services company under the Information Technology sector

3 August 2015

RungePincockMinarco Limited (ASX: RUL) [RPM] has today received notification that it has been reclassified by Standard and Poor's/Morgan Stanley Capital International as a "Software & Services" company under the "Information Technology" sector of the Global Industry Classification Standard (GICS) system which is aimed at standardising industry definitions.

Upon listing in 2008, RPM was allocated a "Commercial Services & Supplies" GICS classification which reflected (at that time) that RPM (then Runge Limited) was predominantly a mining services company which also provided software and associated technology services as a component of its overall business.

The GICS standardised classification system is used globally to allow comparison of like stocks across the world according to the principal activities of the companies. All companies listed on the ASX are allocated a GICS code by Standard and Poor's in one of 10 market sectors aggregated from 24 industry groups and 147 sub-industries according to their principal activity.

Effective 3 August, RPM is now recognised as operating in the Software and Services industry group of the Information Technology sector.

Commenting on the reclassification, RPM's CEO and Managing Director, Richard Mathews, said "The S&P and ASX reclassification of RPM, as a company operating within the Software and Services industry group of the Information Technology sector, accurately recognises that we are a different company to what we were when we first listed, and even to what we were 3 years ago."

"Our mining Advisory business is still very important to us and plays an integral role in the mining industry, however the reality is that our Software business is now larger in revenue, headcount and financial contribution and as such this reclassification makes perfect sense."

"RPM has been investing heavily in its enterprise software strategy. Over the past twenty-four months alone, we have released nine new software solutions, acquired mine design, geospatial and simulation software solutions and significantly grown the size of our software development, product management and global software sales teams."

"The change to our GICS classification appropriately reflects the continued transformation and evolution of our Company as an innovative provider of software solutions. Investors will now be able to better assess and evaluate RPM against comparable companies in the market."

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles. We operate offices in 18 locations across 12 countries.