

Announcement

Completion of acquisition of Simulation software

29 June 2015

RungePincockMinarco Limited (ASX: RUL) [RPM] has today finalised the acquisition of a copy of the FlexSim simulation software product from FlexSim Software Products, Inc. (FlexSim) as announced to the market on 22 June 2015. All necessary completion conditions of the acquisition agreement have been finalised, including RPM paying FlexSim the contracted acquisition fee.

Commenting on completion of the acquisition, RPM's CEO and Managing Director Richard Mathews said, "RPM have long seen the importance of simulation within the mining industry starting with our TALPAC product which has been a market leader for over 30 years. The advances in technology and focus by mining companies on improving productivity whilst controlling costs has made simulation even more strategically and economically important. This acquisition gives RPM the flexibility to further enhance its simulation functionality while developing integrated enterprise simulation solutions."

FlexSim's Founder, President and CEO Bill Nordgren stated, "RPM is the most qualified software company within the mining industry because of its leadership position in developing and integrating simulation technology. With the acquisition of FlexSim technology, RPM will offer the most complete enterprise solutions in the mining industry. We are pleased to have such a strong partnership with a forward thinking company."

Mr Mathews concluded by saying "Our shareholders' support, with the capital raising in August last year, has permitted us to strategically acquire mine design, geospatial management and now simulation software capability over the past ten months. During an otherwise challenging time for suppliers to the mining industry, we believe the investments we are making in innovative new products and our enterprise software strategy distinguishes us from other technical mining software suppliers to the industry."

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.

About FlexSim Software Products, Inc.

FlexSim Software Products, Inc. (FSP) creates simulation software and provides simulation modelling services. As a high tech company, FSP are driven to create bold new advancements in simulation technology in terms of flexibility, ease-of-use, customization, 3D graphics, and more.

FSP was founded in 1993, is headquartered in Orem, Utah and has offices in Canada, Mexico, India, Germany, and China together with regional distributors around the globe that provide support, training, and consulting services.