

Announcement

New Product – Oil Sands XPAC Solution (OSS)

12 May 2014

RungePincockMinarco Limited (ASX: RUL) [RPM] has today launched Oil Sands XPAC Solution (OSS)™, an evolution in mine planning software focused on scheduling oil sands operations, which is the latest Commodity Based Solution to be added to RPM's suite of scheduling solutions.

Following on from the release in September 2013 of Open Pit Metals Solution (OPMS)®, OSS is a commercial-off-the-shelf product that is configurable to the specific requirements of oil sands mines and uses a standard, process driven interface to make planning activities much easier to master and more cost effective to maintain.

OSS is an end to end scheduling solution that is purpose built for oil sands mines. It streamlines the entire mine scheduling process from geology to scheduling, haulage and product optimisation and is built on RPM's industry leading scheduling solution, XPAC®. The result is a comprehensive end to end planning solution, in a script free environment, that dramatically improves the speed and transparency of the planning process including the ability to automatically update schedules for changes in the underlying geological models.

Consistent with RPM's enterprise software strategy, OSS also integrates directly with XERAS for Enterprise®, RPM's enterprise financial modelling solution.

Commenting on the release, RPM's CEO and Managing Director Richard Mathews said "We have been working with oil sands operators for over 20 years now and the development of OSS is a direct result of our long standing partnership with the industry and our continued commitment to deliver solutions that tackle the major challenges faced by the oil sands industry."

"In the past, scheduling solutions have relied on inputs from a number of different data sources. Just like our other commodity based scheduling solutions, OSS manages scheduling in one place from start to finish. It is now very easy to use the latest geological and haulage information to ensure schedules are accurate and achievable."

"When schedulers can get to the job of scheduling more quickly, they can spend their time comparing and analysing different mining options. This affords the scheduler and consequently the Company a deeper understanding of what the mine is actually capable of."

"OSS can be implemented in days rather than weeks and, as we have found with the implementation of our other commodity based solutions, training time is minimal. In fact with similar RPM solutions we have already seen a reduction of up to 80% in implementation times when compared to existing systems."

"It may be cliché but this really is a revolution in scheduling for the oil sands industry and we are very excited to be working with our clients as they implement this new approach across their operations."

OSS has been launched at the annual CIM Convention in Vancouver, Canada, and follows the release in 2013 of RPM's Open Pit Metals, Open Cut Coal and Underground Coal commodity mining solutions.

For further information please contact:

Michael Baldwin
Chief Marketing Officer
+61 7 3100 7200
globalmarketing@rpmglobal.com

James O'Neill
Company Secretary
+61 7 3100 7200
companysecretary@rpmglobal.com

About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.

For personal use only

