

Announcement

New Product – HAULSIM

24th February 2014

RungePincockMinarco Limited (ASX: RUL) [RPM] has today launched HAULSIM, a mining industry specific haulage simulation solution.

HAULSIM incorporates RPM's 35 years of experience in mining and intimate knowledge of haulage systems, equipment utilisation and efficiency. RPM has incorporated its practical understanding and knowledge of mining with FlexSim Software Products, Inc.'s [FlexSim] powerful simulation platform. Together RPM and FlexSim have created a solution which enables miners to maximise their productivity while minimising their haulage and equipment costs.

HAULSIM gives users the ability to accurately model complex mine haulage systems visually so they can easily identify and remove operational bottlenecks. HAULSIM provides insight into the potential impact of possible changes to the mine haulage environment, so that operational consequences and outcomes can be quickly quantified. This new level of insight will significantly reduce the risk of making poor decisions and increase the confidence needed to make positive process improvement changes and financially attractive investment decisions.

Commenting on this new product release, Richard Mathews RPM's CEO and Managing Director said "HAULSIM is a product for the times. Haulage makes up a large amount of the operational costs of a mine and therefore as mining companies look to drive down their overall unit costs - haulage efficiencies and equipment utilisation improvements are on the top of their priority list. We are the natural providers of this type of simulation solution given we own TALPAC which has been the equipment productivity modelling product of choice to the mining industry for the last 35 years. With capital expenditure being heavily scrutinised, HAULSIM provides a quick and easy method of modelling the impact of new or different equipment without requiring the costly need to perform physical trials."

Mr Mathews went on to explain "The ability for miners to take back in-house their haulage simulation requirements, so as to reduce their reliance on costly specialist consultants who create bespoke models is a definite game changer. This is an exciting new product which we believe will be positively accepted by the industry."

Commenting on the release of HAULSIM, Bill Nordgren FlexSim's co-founder and President/CEO said "We are excited to be working with RPM in mining. Our FlexSim product provides real benefits to many customers in many industry verticals where our simulation products are used and respected. Haulage simulation is a natural extension for us and given RPM's previous history with their TALPAC and HAULNET products it makes perfect sense for us to be working together to help miners reduce their unit costs".

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About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining

industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.

About FlexSim Software Products, Inc.

FlexSim Software Products, Inc. (FSP) creates simulation software and provides simulation modelling services. As a high tech company, FSP are driven to create bold new advancements in simulation technology in terms of flexibility, ease-of-use, customization, 3D graphics, and more.

FSP was founded in 1993, is headquartered in Orem, Utah and has offices in Canada, Mexico, India, Germany, and China together with regional distributors around the globe that provide support, training, and consulting services.

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