

Announcement

Open Pit Metals Solution Market Acceptance Update

25 November 2013

RungePincockMinarco Limited's (ASX: RUL) [RPM] latest commodity based solution, Open Pit Metals Solution (OPMS)[™], has received exceptional reviews from initial customer feedback, supporting the view that commodity based solutions represent the next evolution in mine scheduling.

Three customers have now purchased OPMS software licenses following the release of the product in September. "The speed with which customers have seen the value of this product and how quickly they want to buy it and get going has surprised us" said company CEO, Richard Mathews.

OPMS is a process driven user interface that guides users step by step through the scheduling process. It takes the power of RPM's industry leading XPAC[™] scheduling product and delivers it in a streamlined, simplified commodity focused solution. This key benefit was a driving force behind the decision of Anglo American's Kumba Iron Ore division to purchase OPMS after having performed an in-depth market evaluation.

"We want our engineers to spend their time planning the mine, not managing multiple data sources or writing complex scripts to build a mine plan" said Terence Jordaan, Manager Mining of Kumba's Kolomela mine.

"OPMS puts everything in one place and automates data consistency and validation in an off-the-shelf product. The simplified user interface turns what is normally a complex exercise into a swift, simple and iterative scheduling process. Like many organisations, we have limited time to make decisions. With OPMS we can now run multiple scenarios in minutes rather than days and our engineers can apply their expertise to making informed recommendations."

The removal of scripts dramatically reduces the time and complexity of implementing the product. The ability for users to quickly and easily master the solution and start producing practical schedules are just some of the benefits that have the industry talking. During a number of these recent discussions, OPMS has been described as a 'best of both worlds' solution with a streamlined user interface built on top of the industry's most robust scheduling engine.

It was this approach that first interested the Zamin Ferrous Group (Zamin). "What we liked about OPMS was that it was built on top of RPM's XPAC product, which we have used for many years. We gained confidence from the fact that while it was a new product we still had access to the power of XPAC but through a new and intuitive user interface" said Tadek Wojtowicz, General Manager Mining at Zamin. Zamin have already implemented OPMS into their planning operations and benefited from the huge reduction in implementation time that allowed a seamless changeover from their previous application.

This viewpoint is strongly support by Ukwazi Mining Solutions (Ukwazi). As a leading mining consulting company in Africa, Ukwazi were one of the first companies to purchase and implement OPMS into their daily operations. "We have a deep understanding of all the software applications which are available in this space and OPMS has changed the mine scheduling paradigm with its script free solution that puts the power back into the hands of mine planners" said Jaco Lotheringen, Principle Mining Engineer and Ukwazi director.

Richard Mathews, concluded by saying "Having recently spoken with many of our larger customers, I am incredibly proud of the shift we are bringing to the scheduling space through OPMS. This application delivers real value, but most important of all, the solution is a direct result of listening carefully and understanding thoroughly what our customers' need in terms of a commercial off-the-shelf product. It's very exciting to see the take up of our new product in such a short timeframe. It validates the investments we are making in our solution products and we are already working on our next commodity based solution for release early next calendar year".

For further information please contact:

Michael Baldwin
Chief Marketing Officer
+61 7 3100 7200
globalmarketing@rpmglobal.com

James O'Neill
Company Secretary
+61 7 3100 7200
companysecretary@rpmglobal.com

About RungePincockMinarco:

RungePincockMinarco Limited (ASX: RUL) is the world's largest publicly traded independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 18 locations across 12 countries.

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