

## Announcement

### Indian Joint Venture

18 February 2013

RungePincockMinarco Limited ("RPM") [ASX:RUL] has announced that it has, through its subsidiary International Mineral Asset Transactions Pty Ltd, entered into a joint venture with Deepak Mining Services Private Limited ("Deepak").

Deepak are engaged in the business of mining services in India and is a wholly owned subsidiary of Deepak Fertilisers and Petrochemicals Corporation Limited ("DFPCL"), a Public Limited Company.

The joint venture lays the foundation to establish an Indian-based incorporated joint venture company to pursue the delivery of RPM's software and advisory expertise across the natural resource sectors of India, Pakistan, Bangladesh, Sri Lanka, Nepal and Bhutan.

This transaction concludes RPM's two year evaluation process to select a joint venture partner that shares the same customer-focussed business approach and already has a significant footprint in the Indian mining industry.

The new joint venture company will be well-positioned to take advantage of the continually increasing demand for power and steel in the Indian marketplace which can only be met by the application of best-practice advisory and technology products for which RPM is respected globally.

As Indian resource companies look to expand their supply sources from outside India, the local joint venture will be able to capitalise on RPM's existing long-term relationships with global miners and investment houses, as well as drawing on the wealth of knowledge that exists in the technical experts in the RPM offices around the world.

Any material contracts that are concluded in accordance with this joint venture will be announced separately.

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#### **About Deepak Mining Services Private Limited:**

DMSPL is the wholly owned subsidiary of DFPCL. Deepak Mining Services Pvt. Ltd. (DMSPL), has entered into Geology & Mine Consulting. The company provides end to end solutions in geology, mine consulting and contract mining. The company has set itself a vision to develop as a fast growing Integrated Mining Company of international repute by acquiring best practices to international standards, greater efficiency, safety, higher productivity, unparalleled quality and a high level of consciousness to environmental safety.

DFPCL is among India's largest manufacturers of derivatives of natural gas and ammonia, and petrochemicals. DFPCL today is a multi-product Indian conglomerate spanning sectors such as – Bulk & Specialty Fertilisers, Industrial Chemicals, Farming Diagnostics & Solutions, Technical Ammonium Nitrate, Mining Services & Consultation and Value Added Real Estate. It is one of the largest producers of Technical Ammonium Nitrate (TAN) in the world and the only producer of explosive grade low density prilled Ammonium Nitrate in India. DFPCL's commitment to its customers across the explosives and mining industry extends beyond its products to offering its expertise to optimize drilling and blasting across various segments of the Indian mining industry.

## **About RungePincockMinarco:**

RungePincockMinarco Limited (ASX: RUL) is the world's largest independent group of mining technical experts, with history stretching back to 1968. We have local expertise in all mining regions and are experienced across all commodities and mining methods.

Listed on the Australian Securities Exchange on 27 May 2008, RungePincockMinarco is a global leader in the provision of advisory consulting, technology and professional development solutions to the mining industry. We have global expertise achieved through our work in over 118 countries and our approach to the business of mining is strongly grounded in economic principles.

We operate offices in 17 locations across 11 countries on five continents.

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