

30 October 2012

Memorandum of Understanding with China Kingho Energy Group

Runge Limited (ASX: RUL) has announced that they have entered into a Strategic Collaboration Memorandum of Understanding (MOU) with the China Kingho Energy Group (Kingho).

Kingho is one of China's leading private mining and energy companies.

The MOU lays the foundation for Runge and Kingho to become strategic partners as Kingho takes its highly successful business model global, with a focus on Africa, CIS and Mongolia.

The MOU confirms Runge as a preferred supplier to Kingho. The MOU will give Kingho access to Runge's global network of mining specialists to provide expertise in project assessments and development advisory, along with operational support and technology services.

The MOU formalises an already strong relationship between the two companies as Runge's Beijing Office has already been providing assistance on two smaller, long term Kingho projects in Africa.

The signing ceremony was held in Yining City (Xinjiang) and attended by Mr Huo Quinhua (Chairman of China Kingho Energy Group) and Richard Mathews (CEO of Runge Limited), along with senior staff from both companies.

The MOU is non-binding for an initial term of 12 months. Any material contracts that are concluded in accordance with this MOU will be announced separately.

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About China Kingho Energy Group:

Established in 1996, China Kingho Energy Group is one of China's leading private mining and energy companies.

Kingho have operations throughout China, Mongolia and Africa and are listed in the top 100 coal companies in China as well as the top 500 private enterprises in China.

About Runge Limited:

Runge was established in 1977 and listed on the Australian Securities Exchange on 27 May 2008 (ASX: RUL). Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently operates 21 offices in 12 countries throughout the world.

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