



Announcement

26 September 2012

Senior Executive Changes

Runge Limited (ASX: RUL) has today announced changes to its Senior Executive Team.

Mr Christian Larsen, Executive Director will be finishing his tenure as an executive on 30 September 2012, after 25 years of valued service to Runge Limited. During his time with Runge Christian has held roles of Systems Engineer, Mining Consultant, Business Development Manager and Head of Mergers and Acquisitions. Christian will continue to assist Runge as a Non-executive Director.

Runge Chairman, Allan Brackin said "It is the end of an era with Christian finishing as an executive after such a long and devoted period of service to Runge. All is not lost as Christian is staying on as a Non-executive director where his intimate and detailed knowledge of the business and the industry will be of great value. This allows for a measured transfer of his intellectual property. On behalf of the entire Board of Directors and the management and staff of Runge, I wish to thank Christian for his excellent contribution to the company and wish him all of the best for the future."

Runge Limited is very pleased to announce that Mr Paul Beesley has been appointed as Chief Technology Officer. Paul commenced with Runge on 19 September 2012. Paul joins us from eServGlobal, a leading provider of pre-paid billing systems, value added services and mobile financial services for mobile network operators where he has been Chief Technology Officer since 2009. Paul was previously the Executive Vice president Research and Development at Mincom (now Ventyx, part of the ABB Group), then Australia's largest software provider to the global mining industry.

Runge Limited is also very pleased to announce the appointment of Donna Williams as Executive General Manager – Human Resources effective 1 October 2012. Donna joins Runge from Australian Aerospace, a contractor of the Australian Defence Force, where she held the position of Vice President People and Workplace. Prior to this Donna was the General Manager – People and Performance at Ausenco Limited. Donna's experience includes significant international Human Resource, project management and operational experience, including strategy development and implementation.

Runge's Managing Director, Richard Mathews, commenting on the appointments of Paul Beesley and Donna Williams, said "We are very happy to have secured the services of Paul and Donna as additions to our Senior Executive Team. Paul and Donna are both proven performers and bring to Runge a wealth of skills and industry experience that compliment our business model and strategic plans."

For further information please contact:

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About Runge Limited:

Runge was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently operates 21 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd and GeoGAS Pty Ltd.

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