



Announcement

3 September 2012

Closure of Corelate Capital Pty Ltd

Runge Limited has today announced the immediate closure of its Corporate Advisory Division, Corelate Capital Pty Ltd.

Corelate Capital was established in March 2011 to provide independent corporate advisory services in relation to the evaluation and raising of capital for early-stage mining assets. Despite broad recognition from our client base of the professionalism and potential of the Corelate business, the level of activity in the current environment is insufficient to justify continuing investment.

The financial results for the year ended 30 June 2012 include a revenue contribution from Corelate Capital of \$30,000.00 and net loss before tax from the division of \$441,000.00. No material costs will be incurred as a result of the closure.

For further information please contact:

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About Runge Limited:

Runge was established in 1977 by Dr Ian Runge and listed on the Australian Securities Exchange on 27 May 2008 (ASX: RUL).

Runge is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently operates 21 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd, GeoGAS Pty Ltd and Corelate Capital Pty Ltd.

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