

For immediate release to the market
To be read in conjunction with Appendix 4E

Runge Limited

ASX Code RUL

28 August 2012

Runge Limited announces results for the year ended 30 June 2012

	2012	2011	Change
Operating Revenue	\$106.9m	\$94.2m	up 13%
Underlying EBITA*	\$9.3m	\$9.3m	-
Underlying NPAT*	\$4.3m	\$4.3m	-
NPAT	\$6.2m	\$3.6m	up 72%
Earnings per Share	5.0 cents	2.9 cents	up 72%
Special Dividend	1.0 cent	-	
Final Dividend	1.0 cent	1.0 cent	

* Underlying EBITA and Underlying NPAT exclude impairment charge and Key man Insurance proceeds

Leading mining technology services company, Runge Limited today announced its results for the year ended 30 June 2012 in line with previously issued market guidance.

Commenting on the results, Runge Limited Managing Director, David Meldrum, said "It is pleasing to see continuous demand for our products and services underpinning 15% revenue growth. However, changes in the market conditions in Asia and continuing underperformance of our African office put pressure on operating margins in the second half of the year."

Reported NPAT increased by 72% to \$6.2 million (FY11: \$3.6 million) and includes \$1.97 million in life insurance proceeds.

The Directors have declared a 50% franked final dividend of 1.0 cent per share, making a full year dividend of 2.0 cents per share (FY11: 2.0 cent per share). The Directors have also declared a special unfranked dividend of 1.0 cents per share in respect of Key Man Insurance proceeds. The record date for the dividend is 14 September 2012 with payment scheduled for 5 October 2012.

Underlying NPAT Reconciliation

	FY12	FY11
	\$'000	\$'000
Underlying Net profit after tax	4.3	4.3
Add: Tax-free Key man Insurance Proceeds	1.9	-
Less: Impairment of internally developed software (after tax effect)	-	(0.7)
Reported net profit after tax	6.2	3.6

* Underlying NPAT - Net profit after tax prior to impairment of intangible software and key man insurance

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About Runge Limited:

Runge Limited is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge Limited's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge Limited currently operates 21 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd, GeoGAS Pty Ltd and Corelate Capital Pty Ltd.