

20 July 2012

Trading Update

Runge Limited (RUL) today announced it expects no significant changes in its financial results for the year ended 30 June 2012 compared to the last financial year.

Key metrics based on unaudited financial statements compared to the prior year are:

- Net Operating Revenue increased 15% to \$99.3 million (2011: \$86.0 million);
- License sales improved by 10% to \$10.9 million (2011: \$9.9 million);
- Operating EBITA between \$9.3 million and \$9.5 million (2011: \$9.3 million);
- Operating Net Profit after Tax between \$4.2 million and \$4.4 million (2011: \$4.3 million);
- Reported Net Profit after Tax of \$6.2 million to \$6.4 million (2011: \$3.6 million), including life insurance proceeds of \$2 million; and
- Net Cash in excess of \$7 million (2011: \$3.8 million).

The solid growth in revenue was underpinned by demand for our technology and services in Western Australia and overseas offices.

Runge Limited's Managing Director, David Meldrum said "Continued growth in revenue, in particular from our technology suite in the past year denotes sustained demand for our products and expertise.

However, a competitive market for mining professionals in Australia continues to be a challenge for the group. We have experienced a slowdown in demand for consulting services in Asia in the second half of the year, which may not recover to its previous growth rates in the near future."

"Runge's management team has been working to improve our business systems and processes in the second half to enhance delivery of our technology and services while focusing on improved profitability. We are confident that these improvements will translate into improved margins in the future."

A further trading update will be provided at the release of RUL's Final Result on 28 August 2012.

For further information, please contact:

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About Runge Limited:

Runge Limited is a leader in the provision of technology products, consulting services and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently operates 21 offices in 12 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd, GeoGAS Pty Ltd and Corelate Capital Pty Ltd.

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