



## Announcement

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**31 August 2008**

### **Runge announces FY09 full year results**

Leading mining technology services company, Runge Limited (Runge), today announced its full year results for the financial year ended 30 June 2009, delivering a net profit after tax of \$7.9 million.

#### **Overview**

Runge's FY09 full year results included:

- Total revenue up 18.6% to \$83.4 million
- EBITA up 13.4% to \$12.7 million
- Net profit after tax up 33.9% to \$7.9 million
- Earnings per share of 6.4 cents
- Return on equity of 18.0%
- No gearing: net cash of \$3.2 million
- Final FY09 dividend of 2.5 cents per share fully franked: total FY09 dividend of 4.5 cents per share fully franked

Tony Kinnane, Managing Director of Runge, said that "the earnings were equivalent to last year's earnings when taking into account proforma adjustments. This was a satisfactory result in light of the difficult circumstances caused by the Global Financial Crisis over the last 12 months".

Revenue was up as a result of organic growth across all regions. Margins however were down over the full year because of lower than expected software revenue in 1H09 due to delays in purchasing approvals.

Runge's FY09 full year results demonstrate the resilience of the company's business model and strategic global footprint. The company continued to grow its global business with the establishment of an office in Hong Kong in February 2009, thereby increasing its exposure into new and growing markets. Runge's other offshore businesses performed well, particularly the USA and Asian offices.

In this difficult market the company was able to respond quickly to variations in customer demand for services and technology, and capitalise on opportunities identified by our global network of offices.

Runge has retained staff during these very difficult economic conditions and as a result is well placed to benefit from the early signs of recovery we are now seeing.

Runge's strong cash flows have allowed the company to reinvest in the business and declare a fully franked final dividend of 2.5 cents per share, making a total fully franked dividend for FY09 of 4.5 cents per share.

## Outlook

In commenting on Runge's outlook for the 2010 financial year and beyond, Mr Kinnane said "the market fundamentals are improving with less uncertainty within the mining industry.

Looking forward, Runge has a number of global growth opportunities. This is particularly evident in the demand for Runge's software solutions which has built a large sales pipeline. The demand for Runge's consulting services is recovering in Asia, South Africa and South America and holding steady elsewhere".

### For further information, please contact:

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### About Runge Limited:

Runge Limited (Runge) was established in 1977 by Dr Ian Runge, and listed on the Australian Securities Exchange on 27 May 2008 (ASX code: RUL).

Today, Runge is a leader in the provision of technology products, consulting services, and training courses to the global mining industry, delivering solutions and services across a range of commodities.

With expertise across a range of mining disciplines, Runge's approach to the business of mining is strongly grounded in economic principles and delivering mine planning solutions that are tightly coupled with technological support and training. Runge currently owns and operates 17 offices in 10 countries throughout the world. Our team includes Pincock Allen & Holt, Minarco-MineConsult, MRM Mining Services Pty Ltd and GeoGAS.