

Press Release

RPMGlobal's Consulting & Advisory division accelerates strategy to cater for Turkish growth

27 January 2021

RPMGlobal's Consulting & Advisory division has expanded its local presence in the booming country of Turkey with two key appointments in conjunction with the successful completion of a Resource and Reserve estimate for the local Gübretaş Söğüt gold project.

The company's local Advisory division has grown its in-country capabilities having welcomed Egemen Saygın to the role of Senior Mining Engineer and Tunahan Kılıç in the position of Consulting Geologist.

Collectively, the pair bring a high level of industry experience across exploration, operation and consulting to the Advisory team, further positioning RPMGlobal for success in the next phase of its market growth within Turkey.

Adding to the company's position as an industry leader in the provision of advisory services, RPMGlobal has completed the first Resource and Reserve public disclosure for the high profile Gübretaş Söğüt gold project on the Borsa Istanbul (BIST) Stock Exchange, in line with the recommendations of both the JORC Code and UMREK Code.

This marks the very first time a Turkish-listed company released a statement of Mineral Reserves on the BIST under UMREK, which was made compulsory in 2019.

RPMGlobal was engaged as an independent estimator for Gübre Fabrikaları's emerging gold project, considered one of the largest high-grade undeveloped gold projects in Turkey with significant upside potential.

Philippe Baudry, RPMGlobal's Executive General Manager—Advisory Services, said "the company is continuing to see opportunities supporting Turkish companies in a number of areas as the country's mining industry undergoes a resurgence".

"Our team of experts on the ground are fielding queries from companies for our knowledge and support in the preparation of mining studies and compliance reports which is a reflection of our solid reputation and quality offerings in these important areas of project development," he said.

"The recent expansion of our Turkey team reflects a critical part of our strategy to grow our market share across the region through the provision of a strong local presence, and our Turkish office provides the perfect base to serve clients in the region around Turkey while giving them access to RPMGlobal's global capability."

RPMGlobal remains committed to providing expert advice and solutions to Turkey's mining industry, recently becoming a corporate member of local industry organisation YERMAM (*The Earth Sciences, Mining and Metallurgy Professionals Association of Turkey*).

RPMGlobal's competitive offering in the region also rests in the fact it is one of the few consulting firms with its own in-house UMREK Qualified Persons in Turkey, leading to increasing market demand for the company's expertise in the preparation of JORC and UMREK compliance reports and NI-43101 for equity market reporting.

RPMGlobal's Advisory division has also recently completed a number of important projects in line with Turkey's domestic energy strategy, including the completion of a Prefeasibility study for Elektrik Üretim A.Ş. which is planning to develop a 1,800 MW power plant 25 kilometres northwest of the town of Elbistan.

Mr Baudry said Turkey's growing pipeline of projects and strong levels of exploration would lead to continued acceleration of demand for the company's expertise in independent assessment, governance and financier due diligence services.

"With more than 50 years' experience delivering premier consulting and advisory services to the global mining industry, RPMGlobal is well-placed to capitalise on Turkey's growing and dynamic mining industry," he said.

"We remain committed to supporting local clients, projects and operations to achieve value at every stage of the mining value chain through our expert advice and innovative software solutions," he concluded.

For further information please contact:

Anthony Fraser
Chief Marketing Officer
+61 7 3100 7200
afraser@rpmglobal.com

About RPM:

RPMGlobal Holdings Limited (ASX: RUL) [RPMGlobal] is a global leader in the provision and development of mining software solutions, advisory services and professional development. With history stretching back to 1968, RPMGlobal has been trusted by mining companies of all sizes and commodities to support their growth. Our global expertise has been achieved over the past 50 years through our work in over 125 countries and our approach to the business of mining being strongly grounded in economic principles.
